

CONSENT LETTER FROM MARKETING AGENCY/ INDUSTRY DATA PROVIDER

Date: 24th November 2021

To,

**The Board of Directors,
Puranik Builders Limited**
Puranik One
Near Kanchanpushpa Complex
Opp. Suraj Water Park, Kavesar, Ghodbunder Road
Thane West - 400 615

Dear Sir,

Sub: Proposed initial public offering of equity shares of ₹ 10 each (the “Equity Shares”) of Puranik Builders Limited (the “Company” and such offer, the “Issue”)

With reference to the captioned matter, we Cushman & Wakefield India Pvt Ltd, hereby accord our no objection and our consent for inclusion of our name and quoting data / reproducing content from our report titled Industry Research Report – Mumbai & Pune (Residential & Commercial Real Estate) (the “**Report**”) released in Mumbai on September 2021 or any extract thereof (as included herein in Annexure A), in any documents issued by the Company in connection with the Issue, including the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Issue including international supplements of the foregoing for distribution to investors outside India, publicity or other materials, presentations or press releases or research reports or media releases prepared by the Company or its advisers (the “**Issue Documents**”).

This certificate does not impose any obligation on the Company to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We further confirm that we have, where required, obtained requisite consent that may be required from any governmental authority or other person in relation to any information used by us in our report Industry Research Report – Mumbai & Pune (Residential & Commercial Real Estate) published on September 2021.

We confirm that we do not have any relation with the Company, its directors or its key managerial personnel.

We also give our consent to include this consent letter, our engagement letter and the Report in the section titled “*Material Contracts and Documents for Inspection*” in the Issue Documents which will be available to the public for inspection and have no objection with you sharing the Report, consent and engagement letter with any governmental or regulatory authority as required by law or regulation in connection with the Issue or pursuant to an order passed by any authority.

Further, we consent to the Report, consent and engagement letter being hosted on the website of the Company, being made available to the public on such website and a link to such Report being disclosed in the Issue Documents.

Further, except as disclosed below, as on the date of this letter, we confirm that neither we nor our associates hold any Equity Shares.

We also confirm that we are independent consultants with respect to the Company and its associates.



CUSHMAN & WAKEFIELD

This letter may be relied on by the Company, the BRLMs and the legal advisors in relation to the Issue. We also authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, as amended, or any other governmental or regulatory authority as may be required.

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

We further confirm that the above information in relation to us is true and correct.

We further confirm that we will not withdraw this consent until the date of the listing of the Equity Shares.

We agree to keep the information regarding the Issue strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsel, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLMs and the legal counsel in relation to the.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For Cushman & Wakefield India Private Limited



Authorized signatory

Name: Khurshed Gandhi

Date: 24th November 2021

CC:

Elara Capital (India) Private Limited

One International Center, Tower 3, 21st Floor
Senapati Bapat Marg, Elphinstone Road (West)
Mumbai – 400013

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